

Section: Administration	Policy Number: 1.4
Policy: Lease Town Agricultural Land	Effective Date: 05/21/2008
Date Last Revised: 03/15/2016	Curent Revision Date: 03/15/2016



The Town of Minto owns various parcels of land that are leased for agricultural purposes. A request for proposal for leasing agricultural land for a three year period shall be completed every three years for the lands described in this policy unless the Town wishes to extend an existing agreement as permitted by this policy.

The Town of Minto owns the following three properties which have been offered to lease for agricultural purposes:

- 1) West Part 24, Concession 1, (Palmerston Industrial Park) approximately +-16 acres
- 2) Part Lot 88, Concession C, (east of the Harriston Cemetery) approximately 7.5 acres;
- 3) Part Lots 82 & 83, Concession D, (east of the Harriston Lagoons) approximately 48 acres.

The land is leased by the “lessor” from the Town “as is” using the general format of lease below. The “lessor of the lands” shall not permit, encourage or invite other persons to use any part or all of this property for any purpose or activity not directly related to its use for agricultural production.

The “lessor” may be asked to reduce or alter the lands leased each spring which shall be accommodated at no cost to the Town. In the event the leased land is sold by the Town during the cropping season within the three year agreement, a reasonable reimbursement will be negotiated between the Town and the “lessor”.

The “lessor” shall hold an insurance policy in the amount of 2 million dollars with regard to the farm operations on Town lands. The Town of Minto and its agents named as additional insured. The “lessor” shall produce a certificate of insurance upon request of the Town

Annual payment to the Town” is due the 30th day of April.

The Town at its sole discretion may choose to extend a lease for an additional three years where it is in the best interest of the municipality keeping in mind the performance of the “Lessor”, price per acre, land need for alternate uses, and cropping approach.

No extension beyond six years shall occur without first allowing the lands to be considered in a bid process.

Section: Administration	Policy Number: 1.4
Policy: Lease Town Agricultural Land	Effective Date: 05/21/2008
Date Last Revised: 03/15/2016	Curent Revision Date: 03/15/2016

**Terms of Use
Town of Minto Agricultural Lands**

I, _____ agree to comply with the Town policy attached to this agreement and the following terms:

1. Lands

Town Property	Size Acres	Price/Acre	Annual Payment (plus HST)
N. East of Harriston Lagoons	+48	\$ _____	\$ _____
East of Harrison Cemetery	7.5	\$ _____	\$ _____
Palmerton Industrial	+16	\$ _____	\$ _____
Subtotal			\$ _____
HST			\$ _____

Amount to be invoiced annually \$ _____

2. Payment Terms

Payment year 1 invoiced May 1st due June 1st, 2016. Subsequent payments invoiced in March due the 30th day of April. Late payment terms 2% interest per month. Failure to pay in any one year shall forfeit use of lands for subsequent year at Town's sole discretion.

3. Use To be identified

4. Insurance: The Town shall not be responsible or liable for any loss, injury, equipment damage, or any other matter related to the use of the lands by _____.

An insurance policy in the amount of 2 million dollars is in place with regard to the farm operations of _____ with the Town named as additional insured.

5. Agreement Term: March 31, 20____ to December 31, 20____. Either party may cancel this agreement with six months written notice with no financial compensation owed to either party.

4. Contacts Lessor name
Address
phone
email

Town of Minto
CAO/Clerk
5941 Highway 89
Harriston, ON NOG1Z0

Your signature below confirms your agreement to the above terms and the Town of Minto Policy for the Use of Agricultural Lands.

Contact

Date

CAO/Clerk

Date